

## Rating Schedule 2018/2019

**TABLE 1**

The following rates are applied to the income declared in each area of practice to assess Basic Contributions:

<b>AREAS OF PRACTICE</b>	<b>RATE</b>
Family: Children	0.15%
Public Law (previously Parliamentary & Local Government)	0.20%
Admiralty	0.25%
Competition	0.25%
<b>Crime</b>	<b>0.25%</b>
European	0.25%
Immigration	0.25%
Intellectual Property	0.25%
International Law	0.25%
Revenue: Crown	0.25%
<b>Arbitrator, Umpire or Mediator</b>	<b>0.50%</b>
<b>Construction</b>	<b>0.50%</b>
Insolvency	0.50%
Licensing	0.50%
Professional Discipline	0.50%
<b>Revenue: Non-Crown Instructions: Contentious</b>	<b>0.50%</b>
Commercial (including Financial Services)	0.70%
Employment	0.70%
<b>Chancery: Non-contentious</b>	<b>1.20%</b>
<b>Family: Other</b>	<b>1.20%</b>
Personal Injury	1.20%
Planning	1.20%
Chancery: Contentious	1.50%
Foreign Law	1.50%
Landlord & Tenant: Residential	1.50%
Other Common Law	1.50%
Professional Negligence	1.50%
Defamation	2.00%
Landlord & Tenant: Non-residential	2.00%
Other	2.00%
Revenue: Non-Crown Instructions: Non-Contentious	6.50%

# BAR MUTUAL

There have been a number of rate changes this year; the rates which have changed are highlighted in bold print.

The deferral remains at 27.5%. The minimum premium has increased to £116 plus insurance premium tax – which has increased to 12%. The income cap remains at £1.2m.

**TABLE 2**

**Limit of Cover** is determined by the amount of the Basic Contribution, as follows:

<u>Basic Contribution</u>	<u>Limit of Cover</u>
£100 - £399	£500,000
£400 - £599	£1,000,000
£600 - £799	£1,500,000
£800 - £999	£2,000,000
£1,000 plus	£2,500,000

**TABLE 3**

A Member may, by payment of an Optional Contribution, purchase cover up to a limit higher than that to which his Basic Contribution entitles him or her. For a Member wishing so to do, the cost of increasing the limit of cover to the next band of cover will be the fixed sum referred to in the table below or the difference between the barrister's Basic Contribution and the minimum premium for that band, whichever is the lesser, with each additional band of cover being charged at the relevant fixed sum.

<u>Cover Required</u>	<u>Extra Premium</u>
£500,000	£100
£1,000,000	£100
£1,500,000	£100
£2,000,000	£100
£2,500,000	*

\* Bar Mutual is not providing cover in excess of £2,500,000 – but will forward Members' forms onto TLO and/or Lonmar who will be able to provide quotes.